

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 13, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1038 by Cain (Relating to a biennial report on state lending and credit support programs.), **As Introduced**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

The Bond Review Board indicates that the provisions of the bill might necessitate the contracting of an accounting firm to audit the report to ensure that it is compliant with standards of the Financial Accounting Standards Board. This analysis assumes that the accounting service is not necessary.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 352 Bond Review Board

LBB Staff: JMc, MOc, LCO, HGR