

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 4, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1489 by Tepper (Relating to the issuance of certificates of obligation by local governments.), As Introduced

No fiscal implication to the State is anticipated.

Local Government Impact

There could be an impact on certain units of local government resulting from the limitations the bill would impose on those units' authority to issue certificates of obligation for certain purposes.

Source Agencies:

LBB Staff: JMc, MOc, CMA, DPE