

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 3, 2023

TO: Honorable J. M. Lozano, Chair, House Committee on Urban Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1492 by Ordaz (Relating to the conveyance of property by a municipality for the public purpose of economic development.), **As Introduced**

No fiscal implication to the State is anticipated.

Local Government Impact

The fiscal implications of the bill to municipalities cannot be determined due to the circumstances relating to municipalities' conveyance of property being unknown. No fiscal implication to other units of local government is anticipated.

Source Agencies:

LBB Staff: JMc, AF, BC, DPE