LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 18, 2023

TO: Honorable Charles Schwertner, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1518 by Darby (Relating to the examination of appraisal services for an appraisal management company.), As Engrossed

No fiscal implication to the State is anticipated.

Based on the analysis of the Real Estate Commission, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JMc, SZ, GDZ, SLee