

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 17, 2023

TO: Honorable Tom Oliverson, Chair, House Committee on Insurance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1554 by Raymond (Relating to disclosure of a beneficiary to a funeral director under a life insurance policy.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Based on the analysis of the Department of Insurance and the Texas Funeral Service Commission, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance, 513 Funeral Service Commission

LBB Staff: JMc, AAL, LBI