

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 25, 2023

TO: Honorable Dade Phelan, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1620 by Holland (Relating to the review date for certain governmental entities subject to the sunset review process.), **As Passed 2nd House**

Passage of the bill would increase the limit of unappropriated money in General Revenue Account 0597 that the Texas Racing Commission may carry over without being transferred to the General Revenue Fund. As a result, there could be a loss to General Revenue of up to \$1,250,000 each state fiscal biennium depending on the balance of money in the account.

Among other provisions, the bill would increase from \$750,000 to \$2.0 million the limit of unappropriated money in General Revenue Account 0597 that the Texas Racing Commission may carry over without being transferred to the General Revenue Fund. Depending on the account balance at the end of each state fiscal biennium, there could be a loss to General Revenue of up to \$1,250,000.

It is assumed that any fiscal implications associated with the bill's other provisions, including those relating to the Sunset review schedule, would not be significant.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 116 Sunset Advisory Commission, 476 Racing Commission

LBB Staff: JMc, CMA, SD