

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 19, 2023

TO: Honorable Todd Hunter, Chair, House Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1899 by Meyer (Relating to increasing the criminal penalties for insider trading and other misuse of official information.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would establish the penalty for the offense of misuse of official information as a third degree felony if the offense did not result in a net pecuniary gain or such a gain was less than \$150,000, a second degree felony if the net pecuniary gain was \$150,000 or more but less than \$300,000, or a first degree felony if the net pecuniary gain was \$300,000 or more.

It is assumed that any fiscal impact and any impact on state correctional populations or on the demand for state correctional resources would not be significant.

Local Government Impact

It is assumed that any fiscal impact to units of local government associated with enforcement, prosecution, supervision, or confinement would not be significant.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: JMc, SMAT, LBO, ESch