

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 5, 2023

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2121 by Paul (Relating to the form of a rendition statement or property report used to render property for ad valorem tax purposes.), **As Engrossed**

No fiscal implication to the State is anticipated.

This bill would amend Chapter 22 of the Tax Code, relating to Renditions and Other Reports, to add that a rendition or report can be filed on behalf of a property owner who is rendering tangible personal property used for the production of income that has an estimated market value of not more than \$500,000 without requiring a sworn statement.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, AF, KK, SD, BRI