

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 2, 2023

TO: Honorable Terry Canales, Chair, House Committee on Transportation

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2357 by Harris, Cody (Relating to provision to the Texas Department of Transportation of information regarding certain high-speed rail projects.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would require an entity that proposes a high-speed rail project, that is included in the Texas Rail Plan, to submit to the Texas Department of Transportation (TxDOT) certain information regarding the project's method of financing, estimated costs, and other financial disclosures each year the project is included in the Rail Plan. The bill would require TxDOT to make this information available to the public on the department's Internet website.

Based on the information provided by TxDOT, it is assumed any costs or duties associated with implementing the provisions of the bill could be absorbed within the department's existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: JMc, AAL, TG