

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 28, 2023

TO: Honorable Terry M. Wilson, Chair, House Committee on Defense & Veterans' Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2476 by Garcia (relating to the adoption of a veterans' land bank program by the Texas State Affordable Housing Corporation.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would establish a veterans' land bank program to be administered by the Texas State Affordable Housing Corporation. The bill would require the corporation to establish a land bank program for the purpose of acquiring, holding, and transferring real property to low-income veteran households.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, AF, BC, DPE