LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 18, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3395 by Capriglione (relating to the charging of swipe fees on certain electronic payment transactions; authorizing a civil penalty.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would amend the Business & Commerce Code relating to the charging of swipe fees on certain electric payment transactions.

According to the Office of Court Administration and the Office of the Attorney General, and the Parks and Wildlife Department, no significant fiscal implications are anticipated from the provisions of the bill.

According to the Comptroller's Office, the civil penalty revenue impact of the bill cannot be estimated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 302 Office of the Attorney General, 304

Comptroller of Public Accounts, 802 Parks and Wildlife Department

LBB Staff: JMc, MOc, LCO, HGR, NV