

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 25, 2023

TO: Honorable DeWayne Burns, Chair, House Committee on Land & Resource Management

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3436 by Rogers (Relating to the authority of the General Land Office to negotiate the release of a reversionary interest and certain other interests of the state in certain property in Palo Pinto County owned by the Palo Pinto County Livestock Association.), **As Introduced**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources. Although the bill would identify the General Land Office and Veterans' Land Board as the agency that would handle activities related to negotiating the release of the state's reversionary and other interest in the identified property, this analysis assumes the Texas Military Department (TMD) would manage these activities given that the property was owned and deeded to the City of Mineral Wells by the Adjutant General Department, now known as TMD.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board, 401 Military Department

LBB Staff: JMc, AF, MW, EJ, KVEL