

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION**

**April 21, 2023**

**TO:** Honorable Oscar Longoria, Chair, House Committee on Business & Industry

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB3503** by Turner (relating to property owners' associations, including condominium owners' associations.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

Based on the analysis of the Real Estate Commission, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 329 Real Estate Commission

**LBB Staff:** JMc, SZ, SLee