LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 3, 2023

TO: Honorable Tracy O. King, Chair, House Committee on Natural Resources

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3522 by González, Mary (Relating to the authority of the Texas Water Development Board to provide financial assistance from the economically distressed areas account that is not required to be repaid.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Based on information provided by TWDB, the Bond Review Board, and the Comptroller of Public Accounts, it is assumed that any costs associated with implementing the provisions of the bill could be absorbed using existing resources. It is also assumed that interest and repayment revenue from EDAP loans could decrease, however, the reduction that could be realized is not anticipated to be significant.

Local Government Impact

No significant fiscal implication to units of local government is anticipated. However, the bill could have a positive fiscal impact on political subdivisions that receive EDAP grants.

Source Agencies: 304 Comptroller of Public Accounts, 352 Bond Review Board, 580 Water Development Board LBB Staff: JMc, KDw, MW, AJL