

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION**

**March 25, 2023**

**TO:** Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB3573** by Lambert (Relating to modernizing the regulation of money services businesses.), As Introduced

**No significant fiscal implication to the State is anticipated.**

Based on the analysis of the Office of the Attorney General and Texas Department of Banking, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General, 451 Department of Banking

**LBB Staff:** JMc, LBI, CMA, SZ, GDZ