

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION**

**April 12, 2023**

**TO:** Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB3865** by Lambert (relating to the purchase of certain goods and services by the Employees Retirement System of Texas.), **Committee Report 1st House, Substituted**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would amend the Government Code to state that the Employees Retirement System (ERS) has exclusive authority over all aspects of the purchases of goods and services if the purchase is made with money other than money appropriated from the General Revenue fund and related to the operations of its home office facilities used in administering the system. It is assumed any costs related to the bill could be absorbed using existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 327 Employees Retirement System

**LBB Staff:** JMc, MOc, LCO, JPO