

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 28, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3865 by Lambert (Relating to the purchase of goods and services by the Employees Retirement System of Texas to operate its home office.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to state that the Employees Retirement System (ERS) has exclusive authority over all aspects of the purchases of goods and services related to the operations of its home office facilities if such purchases are made with money other than money appropriated from General Revenue. It is assumed any costs related to the bill could be absorbed using existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 327 Employees Retirement System

LBB Staff: JMc, MOc, LCO, JPO