

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 23, 2023

TO: Honorable Dade Phelan, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3899 by Troxclair (Relating to the issuance of bonds by certain local government corporations.),
As Passed 2nd House

No fiscal implication to the State is anticipated.

Local Government Impact

There could be impacts on applicable municipalities or counties that have created local government corporations related to holding an election before they can issue bonds to pay for specific projects, as would be required by the bill.

Source Agencies:

LBB Staff: JMc, AF, DPE, MOc, BC