

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 19, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3899 by Troxclair (relating to the issuance of bonds by certain local government corporations.),
Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

Local Government Impact

There could be impacts on applicable municipalities or counties that have created local government corporations related to holding an election before they can issue bonds to pay for specific projects, as would be required by the bill.

Source Agencies:

LBB Staff: JMc, MOc, BC, DPE