

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 18, 2023

TO: Honorable Todd Hunter, Chair, House Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4006 by Spiller (Relating to the purchase of or acquisition of title to real property by certain foreign entities.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to the purchase of or acquisition of title to real property by certain foreign entities.

According to the Office of Court Administration, the Office of the Attorney General, and the Real Estate Commission, no significant fiscal implications are anticipated from the provisions of the bill.

According to the Comptroller's Office the revenue impact of the bill cannot be estimated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 329 Real Estate Commission

LBB Staff: JMc, SMAT, HGR, NV