

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 16, 2023

TO: Honorable Joan Huffman, Chair, Senate Committee on Finance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4034 by Johnson, Julie (relating to certain disability and death benefits payable by the public retirement systems for police and fire fighters in certain municipalities.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would make changes to certain death and disability benefits for members of the Dallas Police and Fire Pension System. It is assumed any costs associated with implementing the provisions of the bill could be absorbed using existing resources.

Local Government Impact

According to the Dallas Police and Fire Pension System (DPFP), implementing the provisions of the bill will increase the total liability reported by DPFP from \$5.159 billion to \$5.167 billion, an increase of \$8 million or 0.155%.

Source Agencies: 326 Texas Emergency Services Retirement System

LBB Staff: JMc, KK, JPO, CMA, MOc, LCO