

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 17, 2023

TO: Honorable Bryan Hughes, Chair, Senate Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4053 by Johnson, Julie (Relating to the contents of the personal financial statement filed by public officers and candidates.), **As Engrossed**

Estimated Two-year Net Impact to General Revenue Related Funds for HB4053, As Engrossed : a negative impact of (\$135,000) through the biennium ending August 31, 2025.

General Revenue-Related Funds, Five- Year Impact:

<i>Fiscal Year</i>	Probable Net Positive/(Negative) Impact to <i>General Revenue Related Funds</i>
2024	(\$135,000)
2025	\$0
2026	\$0
2027	\$0
2028	\$0

All Funds, Five-Year Impact:

<i>Fiscal Year</i>	Probable Savings/(Cost) from <i>General Revenue Fund</i> 1
2024	(\$135,000)
2025	\$0
2026	\$0
2027	\$0
2028	\$0

Fiscal Analysis

The bill would amend the Election Code to modify certain filings of personal financial statements with the Texas Ethics Commission (TEC). According to TEC, the bill would require that the Electronic Filing System (EFS) used to record these data be modified by the software vendor.

Methodology

The bill would require substantial revisions to multiple data fields including modifications to reporting requirements for stocks and mutual funds. In addition to work performed by TEC staff, the agency would be required to pay for modifications performed by the software vendor for the EFS.

Technology

The agency estimates that the software vendor would require 900 hours to modify the EFS at a cost of \$150 per hour. The total estimated cost for the modifications performed by the vendor would be \$135,000 in fiscal year 2024.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 356 Texas Ethics Commission

LBB Staff: JMc, SMAT, GP