

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 3, 2023

TO: Honorable Todd Hunter, Chair, House Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4053 by Johnson, Julie (Relating to the contents of the personal financial statement filed by public officers and candidates.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for HB4053, As Introduced : a negative impact of (\$52,500) through the biennium ending August 31, 2025.

General Revenue-Related Funds, Five- Year Impact:

<i>Fiscal Year</i>	Probable Net Positive/(Negative) Impact to <i>General Revenue Related Funds</i>
2024	(\$52,500)
2025	\$0
2026	\$0
2027	\$0
2028	\$0

All Funds, Five-Year Impact:

<i>Fiscal Year</i>	Probable Savings/(Cost) from <i>General Revenue Fund</i> 1
2024	(\$52,500)
2025	\$0
2026	\$0
2027	\$0
2028	\$0

Fiscal Analysis

The bill would amend the Government Code to modify certain personal financial disclosure requirements that public officers and candidates are required to file with the Texas Ethics Commission (TEC). According to TEC, the bill would require that the Electronic Filing System (EFS) used to record financial disclosure statements be modified by the software vendor.

Methodology

The bill would require the deletion of several current data fields in the EFS that record counts of stock and mutual funds, names of persons retaining interests in real property, and disclosures related to bond counsel. In addition to work performed by TEC staff, the agency would be required to pay for modifications performed by the software vendor for the EFS.

Technology

The agency estimates that the software vendor would require 350 hours to modify the EFS at a cost of \$150 per hour. The total estimated cost for the modifications performed by the vendor would be \$52,500 in fiscal year 2024.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 356 Texas Ethics Commission

LBB Staff: JMc, SMAT, LCO, GP