

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 20, 2023

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4250 by Lalani (Relating to the right of the clerk of a court to deduct from the amount of the excess proceeds from an ad valorem tax sale of property the cost of postage for sending to the former owner of the property a notice of the owner's right to claim the proceeds.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 34 of the Tax Code, relating to Tax Sales and Redemption, to allow a clerk of a court to deduct from the amount of the excess proceeds from a property tax sale the cost of postage for sending to the former owner of the property a notice by certified mail of the owner's right to claim the proceeds.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, AF, KK, SD, BRI