

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 26, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4471 by Moody (Relating to the issuance by certain conservation and reclamation districts of bonds for the development and maintenance of recreational facilities.), **As Introduced**

<p>No fiscal implication to the State is anticipated.</p>

Local Government Impact

Contingent on the passage of a constitutional amendment (HJR 79), the bill would allow certain conservation and reclamation districts located in El Paso County to issue bonds for the development and maintenance of recreational facilities that are supported by property taxes. It is unknown if and in what amount a bond issuance may occur; as such, the fiscal impact on units of local governments cannot be determined.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, MOc, SD, BRI, SZ