

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION**

**April 17, 2023**

**TO:** Honorable Angie Chen Button, Chair, House Committee on International Relations & Economic Development

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB4734** by Lopez, Janie (Relating to a study evaluating this state's business advantages, economic climate, and workforce readiness, and a report on attracting offshore wind energy supply chain industries to this state.), **As Introduced**

<b>No significant fiscal implication to the State is anticipated.</b>
---

The bill would mandate the Economic Development and Tourism Office, in collaboration with the Texas Workforce Commission, conduct a study and develop a report to identify and analyze the state's potential economic and workforce growth opportunities and challenges related to attracting offshore wind energy supply chain industries in the state.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 300 Trusteed Programs Within the Office of the Governor, 320 Texas Workforce Commission

**LBB Staff:** JMc, SZ, LCO, HGR