# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

## **April 4, 2023**

TO: Honorable Brooks Landgraf, Chair, House Committee on Environmental Regulation

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4885 by Landgraf (Relating to the Texas Emissions Reduction Plan.), As Introduced

## No fiscal implication to the State is anticipated.

The Texas Emissions Reduction Plan (TERP) Trust Fund No. 1201 (TERP Trust Fund) is located outside the Treasury. According to the Commission on Environmental Quality, all available funding under the TERP program's statutory cap (\$16,000,000) funded through the TERP Trust Fund has been allocated to operate the program. This analysis assumes that the agency would make allocation adjustments as necessary under the statutory program administrative cap to implement the provisions of the bill.

#### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 582 Commission on Environmental Quality

LBB Staff: JMc, KDw, MW, DKN