

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 5, 2023

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR47 by Harris, Cody (Proposing a constitutional amendment authorizing the legislature to exempt from ad valorem taxation tangible personal property consisting of animal feed held by the owner of the property for sale at retail.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$204,406.

The resolution would propose an amendment to Article VIII (Taxation and Revenue) of the Texas Constitution, to authorize the Legislature, by general law, to exempt animal feed held by the owner for sale at retail from property tax. The Legislature would be permitted to impose additional eligibility requirements.

The constitutional amendment would permit but not require the Legislature to exempt animal feed held for retail sale from property tax. Consequently, any cost is shown in the fiscal note for the associated implementing legislation (HB 623).

The proposed amendment would be submitted to voters at an election to be held November 7, 2023.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI