

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 28, 2023

TO: Honorable Todd Hunter, Chair, House Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR125 by Ashby (Proposing a constitutional amendment creating the broadband infrastructure fund to assist in the financing of broadband and telecommunications services projects in the state.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$204,406.

The resolution would amend Article III of the Constitution, creating the Broadband Infrastructure Fund as a fund in the state treasury outside the General Revenue Fund. The fund would be administered by the Comptroller's office and would provide a method of finance for projects relating to the development of broadband and telecommunications services in the state.

Adoption of the proposed amendment alone would have no fiscal implications to the state. Any fiscal impact would be associated with the enabling legislation, HB9.

It is assumed that any costs associated with the resolution could be absorbed using existing resources.

This legislation would do one or more of the following: create or recreate a dedicated account in the General Revenue Fund, create or recreate a special or trust fund either in, with, or outside the Treasury, or create a dedicated revenue source. The fund, account, or revenue dedication included in this bill would be subject to funds consolidation review by the current Legislature.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 473 Public Utility Commission of Texas

LBB Staff: JMc, SMAT, LCO, CSmi, NV