

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 23, 2023

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR187 by Gervin-Hawkins (Proposing a constitutional amendment to authorize the legislature to provide for an exemption from ad valorem taxation of the amount of the market value of real property that arises from the installation in the property of certain energy efficiency-related improvements.),
As Introduced

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$204,406.

The resolution would propose an amendment to Article VIII of the Texas Constitution to permit the Legislature by general law to define and exempt from property tax the portion of the market value of real property that arises from the installation in the property of an energy efficiency-related improvement.

The proposed amendment would be submitted to voters at an election to be held November 7, 2023.

Adoption of the proposed constitutional amendment alone would have no fiscal impact on the state. Any fiscal impact would depend on the corresponding enabling legislation (HB 4950).

Local Government Impact

Adoption of the proposed constitutional amendment alone would have no fiscal impact on units of local government. Any fiscal impact would depend on the corresponding enabling legislation.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI