

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 17, 2023

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB158 by Perry (Relating to the location of a bank eligible to be selected as a depository or subdepository of county public money, including money held by a county or district clerk.), **As Introduced**

No fiscal implication to the State is anticipated.

Local Government Impact

Making banks located outside a county eligible to be selected as a depository or subdepository of county public money would provide additional flexibility that could result in positive implications to certain counties.

Source Agencies: 451 Department of Banking

LBB Staff: JMc, AF, CMA, NTh