

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 29, 2023

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB158 by Perry (relating to the location of a bank eligible to be selected as a depository or subdepository of county public money, including money held by a county or district clerk.),
Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

Local Government Impact

Making banks located in an adjoining county eligible to be selected as a depository or subdepository of county public money may provide additional flexibility that could result in positive implications to certain counties.

Source Agencies: 451 Department of Banking

LBB Staff: JMc, AF, CMA, NTh