

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION**

**April 10, 2023**

**TO:** Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: SB561** by Sparks (Relating to the authority of a political subdivision to issue debt to purchase or lease tangible personal property.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

It is assumed that any costs associated with the bill could be absorbed using existing resources.

**Local Government Impact**

There could be an impact on certain political subdivisions as a result of the bill's prohibition against the issuance of a public security to purchase or lease tangible personal property if the expected life of the property ends before the maturity date of the public security.

**Source Agencies:** 352 Bond Review Board, 701 Texas Education Agency, 978 San Jacinto College

**LBB Staff:** JMc, AF, CMA, NTh