

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 23, 2023

TO: Honorable Robert Nichols, Chair, Senate Committee on Transportation

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB702 by Perry (Relating to the sourcing, marketing, and sale of certain license plates.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Transportation Code, Section 504.851 to require a contract entered into by the Texas Department of Motor Vehicles (TxDMV) and a private vendor for the marketing and sale of specialty license plates to allow the private vendor to establish a range of premium embossed license plates to be sourced, marketed, and sold by the private vendor.

Based on information provided by TxDMV, it is assumed implementation of the provisions of the bill would not result in a significant fiscal impact to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 608 Department of Motor Vehicles

LBB Staff: JMc, AAL, TG