

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 1, 2023

TO: Honorable Bryan Hughes, Chair, Senate Committee on State Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB711 by Perry (Relating to the purchase of or other acquisition of title to real property by prohibited foreign actors.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Based on the analysis of the Office of Court Administration and the Real Estate Commission, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 329 Real Estate Commission

LBB Staff: JMc, SMAT, GDZ, SLee