

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 16, 2023

TO: Honorable Craig Goldman, Chair, House Committee on Energy Resources

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB785 by Birdwell (relating to the ownership of and certain insurance policy provisions regarding the geothermal energy and associated resources below the surface of land.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources and that any changes to revenues generated as result of provisions of the bill would not be significant.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board, 454 Department of Insurance, 455 Railroad Commission, 582 Commission on Environmental Quality

LBB Staff: JMc, AF, EJ, LBL, MOc, MW, CMA, DKN