LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 23, 2023

TO: Honorable Giovanni Capriglione, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB895 by Johnson (Relating to the regulation of money services businesses; creating a criminal offense; creating administrative penalties; authorizing the imposition of a fee.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

Based on the analysis of the Office of Court Administration, Office of the Attorney General, Comptroller of Public Accounts, and the Texas Department of Banking, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 302 Office of the Attorney General, 304

Comptroller of Public Accounts, 451 Department of Banking

LBB Staff: JMc, MOc, LBl, SZ, GDZ