

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 25, 2023

TO: Honorable Charles Perry, Chair, Senate Committee on Water, Agriculture, & Rural Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB938 by Blanco (Relating to the issuance by certain conservation and reclamation districts of bonds for the development and maintenance of recreational facilities.), **As Introduced**

No fiscal implication to the State is anticipated.

Local Government Impact

Contingent on the passage of a constitutional amendment (SJR 32), the bill would allow certain conservation and reclamation districts located in El Paso County to issue bonds for the development and maintenance of recreational facilities that are supported by property taxes. It is unknown if and in what amount a bond issuance may occur; as such, the fiscal impact on units of local governments cannot be determined.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, SZ, SD, BRI