

**LEGISLATIVE BUDGET BOARD
Austin, Texas**

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

March 30, 2023

TO: Honorable Joan Huffman, Chair, Senate Committee on Finance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1207 by Menéndez (relating to the retirement system in certain municipalities for firefighters and police officers.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend Vernon's Texas Civil Statutes to make changes to the San Antonio Fire and Police Pension Fund. It is assumed any costs from the bill could be absorbed using existing resources.

Local Government Impact

According to the San Antonio Fire and Police Pension Fund, the bill would have an insignificant fiscal impact on the fund and no fiscal impact on the plan sponsor, the City of San Antonio.

Source Agencies:

LBB Staff: JMc, KK, LCO, JPO