

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 16, 2023

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1252 by Bettencourt (relating to the wording of ballot propositions for bond elections.),
Committee Report 2nd House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would require a local government that submits to the voters a proposition for the approval of the issuance of a debt obligation to include in the proposition the statement "THIS IS A TAX INCREASE" and language stating the amount of the maximum tax rate for which approval is sought.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JMc, KK, SD, BRI, CMA, NTh, AF