

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 17, 2023

TO: Honorable Charles Schwertner, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1344 by Nichols (relating to the advertising of certain used motor vehicles.), **Committee Report**
1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would amend Occupations Code, Chapter 2301, Subchapter H, relating to regulation of motor vehicle dealers, to authorize a dealer, under certain conditions specified by the bill, to advertise for sale a used motor vehicle that is not in possession of the dealer at the time the advertisement is placed.

Based on the information provided by the Texas Department of Motor Vehicles, it is assumed implementation of the bill would not result in a significant fiscal impact to the department or the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 608 Department of Motor Vehicles

LBB Staff: JMc, SZ, TG