

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 25, 2023

TO: Honorable Brian Birdwell, Chair, Senate Committee on Natural Resources & Economic Development

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1419 by Birdwell (relating to limitations on the use of public money under certain economic development agreements or programs adopted by certain political subdivisions.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs and savings associated with the bill would be insignificant

Local Government Impact

There could be an impact on certain political subdivisions related to the limitations the bill would impose on use of public money under certain economic development agreements or programs adopted by the political subdivisions.

Source Agencies:

LBB Staff: JMc, MOc, CMA, NTh