

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 1, 2023

TO: Honorable Terry Canales, Chair, House Committee on Transportation

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1499 by Nichols (relating to the funding of certain port projects.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend Transportation Code, Section 55.002, relating to port development funding from the Port Access Account Fund (PAAF), to specify that an applicant eligible for funding under that section may not receive more than 20 percent of the total amount appropriated to the Department of Transportation (TxDOT) in a fiscal biennium to fund the applicant's eligible projects.

The bill would amend Transportation Code, Section 55.005, to specify that money appropriated to the PAAF by the Legislature and money received from the federal government are to be deposited to the credit of the PAAF.

Note: This legislation would do one or more of the following: create or recreate a dedicated account in the General Revenue Fund, create or recreate a special or trust fund either in, with, or outside the Treasury, or create a dedicated revenue source. The fund, account, or revenue dedication included in this bill would be subject to funds consolidation review by the current Legislature.

Based on the information provided by TxDOT, it is assumed any costs or duties associated with implementing the provisions of the bill could be absorbed within the agency's existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 308 State Auditor's Office, 601 Department of Transportation

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