

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 2, 2023

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1651 by Parker (Relating to the issuance of private activity bonds for qualified residential rental projects.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would create a duty for the Office of the Attorney General to certify compliance with approval of bonds being issued to finance certain projects.

According to the Office of the Attorney General, any additional work resulting from the provisions of the bill could be absorbed within current resources.

According to the Bond Review Board, the fiscal impact of the bill on state debt cannot be determined.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 352 Bond Review Board

LBB Staff: JMc, AF, LCO, HGR