

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION**

**April 10, 2023**

**TO:** Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: SB1810** by Sparks (Relating to the issuance of certain anticipation notes and certificates of obligation.), **As Introduced**

**No fiscal implication to the State is anticipated.**

**Local Government Impact**

There could be an impact on certain units of local government as a result of the bill's prohibition against the issuance of an anticipation note to pay a contractual obligation under certain conditions.

**Source Agencies:** 352 Bond Review Board

**LBB Staff:** JMc, AF, CMA, NTh