

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

April 10, 2023

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1998 by Bettencourt (Relating to the calculation of certain ad valorem tax rates.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend Chapter 5 and Chapter 26 of the Tax Code to require the tax rate calculation forms prescribed by the Comptroller be capable of including a hyperlink to a document that supports the accuracy of the entry and require the designated officer or employee making the calculations to include a hyperlink to the appropriate documentation supporting the calculations.

The bill would amend Chapter 26 of the Tax Code to require that a taxing unit calculate taxable property value and the amount of taxes imposed or calculated separately for each reinvestment zone they participate in. The bill further requires that the tax rate calculation forms prescribed by the Comptroller allow for this requirement.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, AF, SD, BRI