# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

## **April 15, 2023**

TO: Honorable Charles Schwertner, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

**IN RE: SB2314** by Hughes (Relating to a membership interest in a limited liability company subject to a charging order.), **As Introduced** 

### No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code to clarify the application of charging orders for both single-member and multiple-member limited liability companies.

According to the Office of the Attorney General, any additional work resulting from the provisions of the bill could be absorbed within current resources.

### **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JMc, SZ, HGR