

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 88TH LEGISLATIVE REGULAR SESSION

May 24, 2023

TO: Honorable Dan Patrick, Lieutenant Governor, Senate

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB2325 by Zaffirini (Relating to the eligibility of certain events for funding under the Major Events Reimbursement Program.), **As Passed 2nd House**

The fiscal implications of the bill cannot be determined at this time. The fiscal impact would depend on the number and size of events covered under the bill.

The bill would amend the Government Code relating to events that are eligible for funding under the Major Events Reimbursement Program. The bill would also amend statute relating to the list of site selection organizations. The bill would provide that an event described by Section 478.0001(3)(GG) may received funding through the program if a portion of the event is held at one or more sites located in another state or country. The bill would also amend the single event classification for eligibility purposes to state that each series of games for the World Cup soccer tournament held in a market area designated for that series is considered a separate, single event. The bill would modify language to indicate that a sporting event listed in Section 478.0001(3) is considered to be held one time in each year if the event is held only one time in any annual season for that sport.

According to the Office of the Governor, the fiscal impact of the bill to the state cannot be determined without information from the event organizers' application. This includes the market area, venue size, and attendee spending behavior. It is assumed that the Office of the Governor could absorb administrative costs associated with the bill within current resources.

According to the Comptroller's Office, the revenue impact of the bill on Fund 0869 - Major Events Reimbursement Program Fund and Fund 0830 - Events Trust Fund for Certain Municipalities an Counties, cannot be estimated.

Local Government Impact

The fiscal implications of the bill cannot be determined at this time.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: JMc, SZ, LCO, HGR, MOc, NV