

The House Committee on Business & Industry

88th Legislature

September 12, 2024

9:00 a.m.

E2.012

Pursuant to a notice posted on August 21, 2024, the House Committee on Business & Industry met in a public hearing and was called to order by the chair, Representative Longoria, at 9:05 a.m.

The initial quorum call was answered as follows: Representatives Longoria; Vasut; Cole; Frazier; Hinojosa; Isaac; and Lambert.

A quorum was present.

House Committee on Business & Industry

9/12/2024

The committee met to hear invited and public testimony on the following interim charges:

Monitor the agencies and programs under the Committee's jurisdiction and oversee the implementation of relevant legislation passed by the 88th Legislature. Conduct active oversight of all associated rulemaking and other governmental actions taken to ensure the intended legislative outcome of all legislation, including the following:

- *HB 4, relating to the regulation of the collection, use, processing, and treatment of consumers' personal data by certain business entities; imposing a civil penalty.*

Testimony taken/registration recorded. (See attached witness list.)

Protections Against Fraudulent Deeds: Examine the proliferation of fraudulent deeds purporting to convey the sale or transfer of real or personal property. Recommend policy changes that will better protect potential victims from this illicit activity.

(Representative González, Jessica now present.)

Testimony taken/registration recorded. (See attached witness list.)

Housing Affordability: Evaluate the impact on housing prices and rent caused by institutional buyers to determine whether policy changes are needed to ensure families and individuals are not unfairly priced out of homeownership.

Testimony taken/registration recorded. (See attached witness list.)

At 1:54 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Longoria, Chair

Jeff Madden, Clerk