

## **The House Committee on Pensions, Investments & Financial Services**

88th Legislature

March 29, 2023

8:00 a.m.

E2.014

Pursuant to a notice posted on March 24, 2023, the House Committee on Pensions, Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Capriglione, at 8:00 a.m.

The initial quorum call was answered as follows: Representatives Capriglione; Lambert; Bhojani; Bryant; Frazier; Leo-Wilson; Plesa; VanDeaver; and Vo.

A quorum was present.

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**HB 3340**

The chair laid out HB 3340.

The chair recognized Representative Metcalf to explain HB 3340.

Representative Bhojani offered a complete committee substitute.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Metcalf to close on HB 3340.

The committee substitute was withdrawn without objection.

HB 3340 was left pending without objection.

**HB 2464**

The chair laid out HB 2464.

The chair recognized Representative Price to explain HB 2464.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Price to close on HB 2464.

HB 2464 was left pending without objection.

**HB 2649**

The chair laid out HB 2649.

The chair recognized Representative Allison to explain HB 2649.

Representative Frazier offered a complete committee substitute.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Allison to close on HB 2649.

The committee substitute was withdrawn without objection.

HB 2649 was left pending without objection.

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**HB 3573**

The chair laid out HB 3573.

The chair recognized Representative Lambert to explain HB 3573.

Representative Frazier offered a complete committee substitute.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 3573.

The committee substitute was withdrawn without objection.

HB 3573 was left pending without objection.

**HB 3849**

The chair laid out HB 3849.

The chair recognized Representative Bell, Cecil to explain HB 3849.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Bell, Cecil to close on HB 3849.

HB 3849 was left pending without objection.

**HB 4034**

The chair laid out HB 4034.

The chair recognized Representative Johnson, Julie to explain HB 4034.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Johnson, Julie to close on HB 4034.

HB 4034 was left pending without objection.

**HB 4853**

The chair laid out HB 4853.

The chair recognized Representative Jetton to explain HB 4853.

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Representative Plesa offered a complete committee substitute.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Jetton to close on HB 4853.

The committee substitute was withdrawn without objection.

HB 4853 was left pending without objection.

**HB 4471**

The chair laid out HB 4471.

The chair recognized Representative Moody to explain HB 4471.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Moody to close on HB 4471.

HB 4471 was left pending without objection.

**HJR 79**

The chair laid out HJR 79.

The chair recognized Representative Moody to explain HJR 79.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Moody to close on HJR 79.

HJR 79 was left pending without objection.

**HB 4141**

The chair laid out HB 4141.

The chair recognized Representative Guillen to explain HB 4141.

Representative Leo-Wilson offered a complete committee substitute.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Guillen to close on HB 4141.

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The committee substitute was withdrawn without objection.

HB 4141 was left pending without objection.

At 9:56 a.m., on the motion of the chair and without objection, the meeting was recessed until upon final adjourn./recess or bill referral if permission granted.

The committee reconvened at 1:16 p.m. and was called to order by the chair, Representative Capriglione.

The quorum call was answered as follows: Representatives Capriglione; Lambert; Bryant; Leo-Wilson; Plesa; and VanDeaver.

A quorum was present.

**HB 3574**

The chair laid out HB 3574.

The chair recognized Representative Lambert to explain HB 3574.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Bhojani now present.)

The chair recognized Representative Lambert to close on HB 3574.

HB 3574 was left pending without objection.

(Representative Frazier now present.)

**HB 3575**

The chair laid out HB 3575.

The chair recognized Representative Lambert to explain HB 3575.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 3575.

HB 3575 was left pending without objection.

**HB 3576**

The chair laid out HB 3576.

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The chair recognized Representative Lambert to explain HB 3576.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 3576.

(Representative Vo now present.)

HB 3576 was left pending without objection.

**HB 3865**

The chair laid out HB 3865.

The chair recognized Representative Lambert to explain HB 3865.

Representative Plesa offered a complete committee substitute.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 3865.

The committee substitute was withdrawn without objection.

HB 3865 was left pending without objection.

**HB 3869**

The chair laid out HB 3869.

The chair recognized Representative Bryant to explain HB 3869.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Bryant to close on HB 3869.

HB 3869 was left pending without objection.

**HB 600**

The chair laid out HB 600 as pending business.

The chair offered a complete committee substitute.

Representative Bryant offered an amendment to the committee substitute.

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The amendment failed by the following record vote:

Ayes: Representatives Bhojani; Bryant; Plesa; Vo (4).

Nays: Representatives Capriglione; Lambert; Frazier; Leo-Wilson; VanDeaver (5).

Present, Not Voting: None (0).

Absent: None (0).

The committee substitute was adopted by the following record vote:

Ayes: Representatives Capriglione; Lambert; Bhojani; Bryant; Frazier; Leo-Wilson; Plesa; VanDeaver; Vo (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

The vote on the motion to adopt the committee substitute for HB 600 was announced erroneously by the chair as 7 ayes, 0 nays, 0 pnv. Pursuant to House Rule 5, Section 58 the vote totals above reflect the vote as actually recorded.

Representative Lambert moved that HB 600, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Capriglione; Lambert; Bhojani; Bryant; Frazier; Leo-Wilson; Plesa; VanDeaver; Vo (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

The chair again put the question on Representative Lambert's motion to report HB 600, as substituted, favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Capriglione; Lambert; Bhojani; Bryant; Frazier; Leo-Wilson; Plesa; VanDeaver; Vo (9).

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Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

**HJR 2**

The chair laid out HJR 2 as pending business.

The chair offered a complete committee substitute.

The committee substitute was adopted by the following record vote:

Ayes: Representatives Capriglione; Lambert; Bhojani; Bryant; Frazier; Leo-Wilson; Plesa; VanDeaver; Vo (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

Representative Lambert moved that HJR 2, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Capriglione; Lambert; Bhojani; Bryant; Frazier; Leo-Wilson; Plesa; VanDeaver; Vo (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

**HB 3056**

The chair laid out HB 3056 as pending business.

Representative Lambert offered a complete committee substitute.

The committee substitute was adopted without objection.



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Representative Leo-Wilson moved that HB 3056, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Capriglione; Lambert; Bhojani; Bryant; Frazier; Leo-Wilson; Plesa; VanDeaver; Vo (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

**HB 3493**

The chair laid out HB 3493 as pending business.

Representative Vo moved that HB 3493, with amendment(s), be reported favorably to the full house with the recommendation that it do pass and be printed and be sent to the Committee on Local and Consent Calendars. The motion prevailed by the following record vote:

Ayes: Representatives Capriglione; Lambert; Bhojani; Bryant; Frazier; Leo-Wilson; Plesa; VanDeaver; Vo (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

At 2:03 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

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Rep. Capriglione, Chair

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Katy Aldredge, Clerk